

## **Corrigendum dated 06/09/10**

Following changes have been made in Tender No.: AO/4-3-10(1/3.6m Telescope Enclosure) For Manufacture, Supply, Erection and Commissioning of Telescope Enclosure Structure and Equipments Floated on 30<sup>th</sup> July 2010

### **1. Section –I**

**Clause 4.2** - Annual Turnover of the Organization should be more than 5 Crores for last 3Yrs.

### **2. Section-II**

**Clause – 1.3.3-** Annual Turnover of the Organization should be more than 5 Crores for last 3 yrs.

**Clause- 3.4.5,** i) Ex-works Contract value of Structural steel work items of Telescope Enclosure as appear in Annexure “B”, “C” and “D” of Part – II shall be firm till completion of contract.

**Clause-4.1** - xiii) Attachment 14 is removed

**Clause-5.5.3** Cost compensation technical (R) / commercial (T) is removed

### **3. Section-V**

**Clause-3.2-** All prices as indicated in the Price Schedule shall remain firm till completion of works.

**Clause-8.3-** Terms of payment are modified as follows.

- i) 5% of the Contract Price will be paid as initial interest free advance against bank guarantee
- ii) 10% of contract price will be paid on submission of following documents.
- iii) 20% of the Contract price along with 100% of the applicable taxes and duties and proportional amount of freight and insurance will be paid after receipt of Dome supporting structure and extension structure material at site.
- iv) 10% of Contract price will be paid on completion of erection of dome supporting structure and extension structure.
- v) 5% of contract price will be paid after successful assembly and load test of dome structure at contractor works.
- vi) 20% of contract price will be paid after Delivery of bought out items at site.
- vii) 15% of Contract price will be paid on completion of erection of dome structure.

- viii) Last 15% of the Contract price shall be against successful completion of commissioning, conducting successful Performance Guarantee Test.

Removed erection contract Clause 8.4 and payment schedule and merged with clause 8.3

**Clause-11** - Removed Contract Price adjustment and price escalation clause.

**Added Incentive Clause-** In case contractor completes the work ahead scheduled completion time (i.e before 60 weeks), a bonus of 1% of the contract value per month computed on per day basis, shall be payable to the contractor, subject to maximum limit of 5% of contract value. The amount of bonus, if payable, shall be paid along with final bill after completion of work.

**Clause-12-** Completion period of project is 60 Weeks.

#### **4. Section- X**

Completion Schedule of 60 Weeks for the project and removed time period given for different stage of work.

**Modified whole Tender document as per above and is uploaded on the ARIES website.**

**Note:**The above mentioned revisions in the tender are broadly indicative of the changes being made in the original tender and the revised tender should be read accordingly.

**(Director )**